

Agenda for Ivoryton Library Annual Members Meeting June 27, 2023, 6:00PM

Executive Director: Elizabeth Alvord

Board Members Name (Term)

Leslie Barlow (6/21 – 6/23)	Louisa Ketron (6/20 - 6/24)	Melissa Ozols (6/22-6/24)
Deb Brown (6/22-6/24)	Sharon Lewis (6/21 - 6/23)	James Spallone (6/19 - 6/23)
Susan Campbell (6/18 - 6/24)	Kathy Marois (6/22-6/24)	Carol Sullivan (6/19 - 6/23)
Charlene Doane (6/17 - 6/23)	John Matthiessen (6/20 - 6/24)	Michael Lennon (6/23-6/25)

Executive Board (Term)

President – Sharon Lewis (6/22-6/24)	Secretary- Susan Campbell (6/21-6/23)
Vice President – James Spallone (6/22-6/24)	Treasurer- Carol Sullivan (6/19-6/23)

1. Call Annual Meeting to Order
2. Opening Remarks- Sharon Lewis, President of the Library Board of Trustees
3. Approval of the 2022 Annual Meeting Minutes
4. Board of Trustees Slate for 2023-2024:
 - a. The following current Board Members are in the middle of a 2-year term and will remain on the Board: Deb Brown, Susan Campbell, Louisa Ketron, Kathy Marois, John Matthiessen, Melissa Ozols
 - b. With approval, the following current Board Members will continue on the Board of Trustees for a term of 2023-2025: Leslie Barlow, Sharon Lewis, James Spallone, Carol Sullivan, Michael Lennon
 - c. The following Board Member is recognized for her contributions to the Library over the past 6 years of her term: Charlene Doane
5. Treasurer's Report – Elizabeth Alvord for Carol Sullivan (Treasurer)
6. Library Year in Review- Elizabeth Alvord, Executive Director
7. Open Discussion
8. Adjourn

Next meeting: June 25, 2024

Ivoryton Library Association
Annual Meeting Minutes
June 28, 2022 – 7:00 PM

Present: Leslie Barlow, Phil Beckman, Charlene Doane, Donna Lee Gennaro, Louisa Ketron, Sharon Lewis, Kathy Marois, John Matthiessen, James Spallone, Carol Sullivan, Elizabeth Alvord (Director)

Guests: ILA members in attendance for the annual meeting

Absent: Deb Brown, Susan Campbell

Phil called the meeting to order at 7:01 pm

OPENING REMARKS

Phil Beckman, the President of the Library Board of Trustees welcomed the Trustees and Members in attendance.

APPROVAL OF 2020-2021 ANNUAL MEETING MINUTES

- Upon motion duly made, seconded and unanimously carried, the April meeting minutes were approved.

BOARD OF TRUSTEES SLATE FOR 2022-2023

- The following board members are in the middle of a two-year term and will remain on the board: Leslie Barlow, Charlene Doane, Sharon Lewis, Kathy Marois, Jamie Spallone, Carol Sullivan
- Upon a motion duly made (John), seconded (Carol), and unanimously carried, the following members and current board of trustees members will continue on the board of trustees with a term from 2022-2024: Deb Brown, Susan Campbell, Louisa Ketron, John Matthiessen.
- Upon a motion duly made (Louisa), seconded (Leslie), and unanimously carried, the following member will join the board of trustees with a term from 2022-2024: Melissa Ozols.

TREASURER'S REPORT

- The profit and loss statement for the fiscal year 2022 was presented by Treasurer Carol Sullivan.
- Upon a motion duly made (Jamie), seconded (Sharon), and unanimously carried, the report was approved.

LIBRARY IN REVIEW

- Elizabeth Alvord, Executive Director of the Library presented an overview of the year, highlighting the library usage and the 150th Anniversary events and celebrations.
- The Trustees recognized and thanked the exiting Board members, Phil Beckman and Donna Lee Gennaro, for their years of contributions to the Library and the Board.

ENDING THE 150TH ANNIVERSARY

- The ending of the 150th anniversary celebration of the Ivoryton Library was acknowledge. Although the original intent was to have a more robust celebration over the year, the pandemic dampened those efforts. However, due to the effort of a myriad of individuals, many events still occurred.

BYLAWS

- The ILA bylaws were reviewed in 2021. No immediate recommendations for changes were identified.

OPEN DISCUSSION

- Audience members continue to recognize the need for the library.

ADJOURN

- Upon a motion duly made (Leslie), seconded (Jamie), and unanimously carried, the meeting was adjourned.

Next annual meeting June 27, 7:00PM (tentative)

Submitted,
Phil Beckman

Ivoryton Library Association						
Profit & Loss						
July 1, 2022 to June 20, 2023						
		<u>FYTD</u>	<u>FYTD</u>	<u>Better/(Worse)</u>	<u>Full Year</u>	<u>Percent</u>
<u>Account Name</u>		<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>of Year</u>
	Membership Dues	17,860	21,384	(3,524)	22,000	0.972
	Contibution Income, other	1,473				
	Unrestricted	3,388				
	Restricted (including Temp. Rest)					
	Childrens' Program	400				
	Grants	15,963				
	Donations Other/ Memorials	9,439				
	Total Contributions	48,523	21,384	27,139	22,000	
	Fundraising				13,290	
	Mugs, Cookbook, Tote	135				
	Book Plant Bake Sale	506				
	Book Income	1,691	972	719	1,000	
	Run Fundraiser	3,961				
	Other (& fines,replacements)	406				
	Total Fundraising Income	6,699	13,890	(7,191)	14,290	
	Town Support	121,383	112,849	8,534	116,100	
	Total Income	176,605	145,557	31,048	149,750	
	Expenses					
	Bank Service Charges	570				
	Grounds/Maintenance	9,081	5,832	(3,249)	6,000	
	Dues/Passes	615	729	114	750	
	Fees/Licensing	4,630		(4,630)		
	Fundraising	3,092				
	Insurance	4,523	4,850	327	4,990	
	Library Supplies(books, mags,	9,582	13,608	4,026	14,000	
	LION	11,080	10,571	(510)	10,875	
	Office Supplies/PostageMisc	5,589	3,596	(1,993)	3,700	
	Payroll Taxes	6,380	6,172	(208)	6,350	
	Printing	234	2,795	2,561	2,875	
	Professional Fees	4,895	5,395	500	5,550	
	Program Expenses	2,272	1,264	(1,008)	1,300	
	Utilities	9,691	7,776	(1,915)	8,000	
	Wages	82,908	83,592	684	86,000	
	Total Expenses	155,142	146,179	(8,963)	150,390	
	Net Income	21,463				

THE IVORYTON LIBRARY ASSOCIATION CASH ACCOUNTS

Current Balances at Essex Savings Bank
as of June 21, 2023

ESB Checking (X8426)	\$	42,553.08
ESB – Clipper Statement Account (X4979) Balance per ESB website and QB	\$	4,520.75
ESB Checking 01 (debit card) (X8841)	\$	524.32
ESB Statement Savings (150 Account) (X7198) Balance per ESB website and QB	\$	18,196.03
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Available Funds for Operations	\$	65,794.18

IVORYTON LIBRARY INVESTMENT ACCOUNTS

Current Balances at Essex Financial Services, Inc.

	3/31/23
Cash, Money Funds & Bank deposits	\$20,948.98
Mutual Funds	\$800,956.39
Account Total	\$821,905.34