Ivoryton Library Association
Profit & Loss Statement
August 1 - August 31, 2025

	August Actual	August Budget	Variance	FY 2025 Budget
Revenue				
Membership Dues	$ 218.00	$ 2,666.67	$ (2,448.67)	$ 32,000.00
Contributions, Other	3.08	-	3.08	
Grants	15,000.00	750.00	14,250.00	9,000.00
Fundraising	1,045.00	1,000.00	45.00	12,000.00
Late Fines/Book Repl./Sales	-	125.00	(125.00)	1,500.00
Town Support	-	11,333.33	(11,333.33)	136,000.00
Total Revenue	$16,266.08	$15,875.00	$ 391.08	$190,500.00
Expenses				
Payroll Fees	$ 453.33	$ -	$ (453.33)	$ -
Bank Service Charges	46.73	-	(46.73)	-
Grounds Maintenance	4,973.99	833.33	(4,140.66)	10,000.00
Dues/Passes/Gifts		62.50	62.50	750.00
Fees/Licensing	232.77	-	(232.77)	-
Fundraising	280.45	250.00	(30.45)	3,000.00
Insurance	588.40	583.33	(5.07)	7,000.00
Library Supplies (Books, Mag, etc)	695.11	1,770.83	1,075.72	21,250.00
LION	-	1,041.67	1,041.67	12,500.00
Office Supplies/Postage/Misc.	134.98	583.33	448.35	7,000.00
Payroll Taxes	620.13	833.33	213.20	10,000.00
Printing	27.65	83.33	55.68	1,000.00
Professional Fees	-	500.00	500.00	6,000.00
Program Expenses	274.63	166.67	(107.96)	2,000.00
Utilities	714.07	833.33	119.26	10,000.00
Wages	8,106.20	8,333.33	227.13	100,000.00
Total Expenses	$17,148.44	$15,875.00	$ (1,273.44)	$190,500.00
Net Operating Income	$ (882.36)	$ -	$ (882.36)	$ -
Other Income	$ -	$ -	$ -	$ -
Other Expense				
Net Other Income	-			
Net Income	$ (882.36)	$ -	$ (882.36)	$ -

Ivoryton Library Association
Profit & Loss Statement
July 1 - August 31, 2025

	YTD Actual	YTD Budget	YTD Variance	FY 2025 Budget
Revenue				
Membership Dues	$ 235.00	$ 5,333.33	$ (5,098.33)	$ 32,000.00
Contributions, Other	288.91	$ -	288.91	
Grants	15,000.00	$ 1,500.00	13,500.00	9,000.00
Fundraising	1,067.00	$ 2,000.00	(933.00)	12,000.00
Late Fines/Book Repl./Sales	-	$ 250.00	(250.00)	1,500.00
Town Support	33,159.25	$22,666.67	10,492.58	136,000.00
Total Revenue	$49,750.16	$31,750.00	$18,000.16	$190,500.00
Expenses				
Payroll Fees	$ 453.33	$ -	$ (453.33)	$ -
Bank Service Charges	52.57	$ -	(52.57)	-
Grounds Maintenance	6,553.99	$ 1,666.67	(4,887.32)	10,000.00
Dues/Passes/Gifts		$ 125.00	125.00	750.00
Fees/Licensing	474.85	$ -	(474.85)	-
Fundraising	941.45	$ 500.00	(441.45)	3,000.00
Insurance	1,176.80	$ 1,166.67	(10.13)	7,000.00
Library Supplies (Books, Mag, etc)	2,723.78	$ 3,541.67	817.89	21,250.00
LION	3,278.34	$ 2,083.33	(1,195.01)	12,500.00
Office Supplies/Postage/Misc.	283.00	$ 1,166.67	883.67	7,000.00
Payroll Taxes	1,237.42	$ 1,666.67	429.25	10,000.00
Printing	55.30	$ 166.67	111.37	1,000.00
Professional Fees	650.00	$ 1,000.00	350.00	6,000.00
Program Expenses	434.46	$ 333.33	(101.13)	2,000.00
Utilities	1,558.89	$ 1,666.67	107.78	10,000.00
Wages	16,040.27	$16,666.67	626.40	100,000.00
Total Expenses	$35,914.45	$31,750.00	$ (4,164.45)	$190,500.00
Net Operating Income	$13,835.71	$ -	$13,835.71	$ -
Other Income	$ -	$ -	$ -	$ -
Other Expense				
Net Other Income	-			
Net Income	$13,835.71	$ -	$13,835.71	$ -