

Ivoryton Library Association
Profit & Loss Statement
September 1 - September 30, 2025

	September Actual	September Budget	Variance	FY 2025 Budget
Revenue				
Membership Dues	\$ 275.00	\$ 2,666.67	\$ (2,391.67)	\$ 32,000.00
Contributions, Other	84.00	-	84.00	
Grants		750.00	(750.00)	9,000.00
Fundraising	3,620.00	1,000.00	2,620.00	12,000.00
Late Fines/Book Repl./Sales	23.00	125.00	(102.00)	1,500.00
Town Support	-	11,333.33	(11,333.33)	136,000.00
Total Revenue	\$ 4,002.00	\$15,875.00	\$(11,873.00)	\$190,500.00
Expenses				
Payroll Fees	\$ -	\$ -	\$ -	\$ -
Bank Service Charges	0.38	-	(0.38)	-
Grounds Maintenance	100.75	-	(100.75)	10,000.00
Dues/Passes/Gifts		833.33	833.33	750.00
Fees/Licensing	238.33	62.50	(175.83)	-
Fundraising	(144.00)	-	144.00	3,000.00
Insurance	1,876.40	250.00	(1,626.40)	7,000.00
Library Supplies (Books, Mag, etc)	711.55	583.33	(128.22)	21,250.00
LION	3,380.69	1,770.83	(1,609.86)	12,500.00
Office Supplies/Postage/Misc.	271.61	1,041.67	770.06	7,000.00
Payroll Taxes	643.72	583.33	(60.39)	10,000.00
Printing	62.75	833.33	770.58	1,000.00
Professional Fees	1,087.58	83.33	(1,004.25)	6,000.00
Program Expenses	(1,473.47)	500.00	1,973.47	2,000.00
Utilities	676.38	166.67	(509.71)	10,000.00
Wages	8,414.83	833.33	(7,581.50)	100,000.00
Total Expenses	\$ 15,847.50	\$ 7,541.67	\$ (8,305.83)	\$190,500.00
Net Operating Income	\$(11,845.50)	\$ 8,333.33	\$(20,178.83)	\$ -
Other Income	\$ 3.11	\$ -	\$ -	\$ -
Other Expense				
Net Other Income	3.11			
Net Income	\$(11,842.39)	\$ 8,333.33	\$(20,178.83)	\$ -

Ivoryton Library Association
Profit & Loss Statement
July 1 - September 30, 2025

	YTD Actual	YTD Budget	YTD Variance	FY 2025 Budget
Revenue				
Membership Dues	\$ 510.00	\$ 8,000.00	\$ (7,490.00)	\$ 32,000.00
Contributions, Other	336.00	\$ -	336.00	
Grants	15,000.00	\$ 2,250.00	12,750.00	9,000.00
Fundraising	4,690.00	\$ 3,000.00	1,690.00	12,000.00
Late Fines/Book Repl./Sales	50.00	\$ 375.00	(325.00)	1,500.00
Town Support	33,159.25	\$34,000.00	(840.75)	136,000.00
Total Revenue	\$ 53,745.25	\$47,625.00	\$ 6,120.25	\$190,500.00
Expenses				
Payroll Fees	\$ 453.33	\$ -	\$ (453.33)	\$ -
Bank Service Charges	52.92	\$ -	(52.92)	-
Grounds Maintenance	6,654.74	\$ 2,500.00	(4,154.74)	10,000.00
Dues/Passes/Gifts		\$ 187.50	187.50	750.00
Fees/Licensing	713.18	\$ -	(713.18)	-
Fundraising	797.45	\$ 750.00	(47.45)	3,000.00
Insurance	3,053.20	\$ 1,750.00	(1,303.20)	7,000.00
Library Supplies (Books, Mag, etc)	3,435.33	\$ 5,312.50	1,877.17	21,250.00
LION	6,659.03	\$ 3,125.00	(3,534.03)	12,500.00
Office Supplies/Postage/Misc.	554.61	\$ 1,750.00	1,195.39	7,000.00
Payroll Taxes	1,881.14	\$ 2,500.00	618.86	10,000.00
Printing	118.05	\$ 250.00	131.95	1,000.00
Professional Fees	1,737.58	\$ 1,500.00	(237.58)	6,000.00
Program Expenses	(1,039.01)	\$ 500.00	1,539.01	2,000.00
Utilities	2,235.27	\$ 2,500.00	264.73	10,000.00
Wages	24,455.10	\$25,000.00	544.90	100,000.00
Total Expenses	\$ 51,761.92	\$47,625.00	\$ (4,136.92)	\$190,500.00
Net Operating Income	\$ 1,983.33	\$ -	\$ 1,983.33	\$ -
Other Income	\$ 10.02	\$ -	\$ -	\$ -
Other Expense				
Net Other Income	10.02			
Net Income	\$ 1,993.35	\$ -	\$ 1,983.33	\$ -

Ivoryton Library Association
Draft Monthly Budget
July 1, 2025 - June 30, 2026

Revenue	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY 2025
Membership Dues	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 6,000	\$ 5,000	\$ 3,000	\$ 16,700
Contributions, Other													
Grants		15,000	1,500	278	278	278	278	278	278	278	278	278	19,000
Fundraising		1,000	4,000	10,600						5,000			20,600
Fines/Book Sales, etc.	125	125	125	125	125	125	125	125	125	125	125	125	1,500
Town Support	33,159			33,159			33,159			33,159			132,636
Total Revenue	\$ 33,584	\$ 16,425	\$ 5,925	\$ 44,462	\$ 703	\$ 703	\$ 33,862	\$ 703	\$ 703	\$ 44,562	\$ 5,403	\$ 3,403	\$ 190,436

Expens	Payroll Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Bank Service Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Grounds Maintenance	833	833	833	833	833	833	833	833	833	833	833	833	10,000
Dues/Passes/Gifts	63	63	63	63	63	63	63	63	63	63	63	63	750
Fees/Licensing	-	-	-	-	-	-	-	-	-	-	-	-	-
Fundraising	250	250	250	2,250	250	250	250	250	250	250	250	250	4,750
Insurance	583	583	583	583	583	583	583	583	583	583	583	583	7,000
Library Supplies	1,771	1,771	1,771	1,771	1,771	1,771	1,771	1,771	1,771	1,771	1,771	1,771	21,250
LION	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	12,500
Office Supplies/Postage/Misc	583	583	583	583	583	583	583	583	583	583	583	583	7,000
Payroll Taxes	833	833	833	833	833	833	833	833	833	833	833	833	10,000
Printing	83	83	83	83	83	83	83	83	83	83	83	83	1,000
Professional Fees	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Program Expenses	167	167	167	167	167	167	167	167	167	167	167	167	2,000
Utilities	833	833	833	833	833	833	833	833	833	833	833	833	10,000
Wages	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000
Total Expenses	\$ 15,625	\$ 15,875	\$ 15,875	\$ 17,875	\$ 15,875	\$ 15,875	\$ 15,875	\$ 15,875	\$ 15,875	\$ 15,875	\$ 15,875	\$ 15,875	\$ 192,250
Net Operating Income	\$ 17,959	\$ 550	\$ (9,950)	\$ 26,587	\$ (15,172)	\$ (15,172)	\$ 17,987	\$ (15,172)	\$ (15,172)	\$ 28,687	\$ (10,472)	\$ (12,472)	\$ (1,814)